

The Affirmative Deposit Fund for Charities mandate form

Complete this form to register new or changed details of correspondents, and/or signatories
 This form replaces any existing Mandate held by the Affirmative Deposit Fund
 Please complete this form in BLOCK CAPITALS

Account details

Account number

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Account name

Withdrawals

Please pay all withdrawal proceeds to our charity's bank account (shown below):
 (If these details have changed or are new, please attach a copy of your bank paying in slip for security purposes)

Sort code

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Account no.

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Bank Name & Branch

Account name

Authorised Correspondent

We hereby appoint the person mentioned below as the Authorised Correspondent of the Account. We understand that the Manager will act on the instructions of the single signature of the Authorised Correspondent (or a duly Authorised Alternate) as money is only remitted in the Charity's name and not to third parties. We hereby undertake to inform you of any change in the Authorised Correspondent (or a duly Authorised Alternate).

Title

First name

Surname

Address

Postcode

Daytime telephone

Authorised Signatories

Signature of

Authorised Correspondent

Date

Authorised Alternate Signature

Name

Verification

We verify these changes on behalf of the above named charity.
 To be signed by Retiring Correspondent and/or Trustee/s

Signature (1)*

Name

Signature (2)

Name

*The number of Trustees/Authorised Officer signatures required depends on your charity's procedure. Trustees may be required to provide proof of identity.

Affirmative Deposit Fund Information

The Affirmative Deposit Fund for Charities (ADFC) has been designed specifically to help churches and charities to make the best use of their cash resources. Investing in the funds gives trustees access to the Manager's professional investment team and their proven record of managing cash investment portfolios.

The Fund

Designed for investors who are looking to achieve higher rates of interest than are normally available on bank deposit accounts with minimal risk of capital loss, whilst maintaining the ability to make withdrawals at short notice. The fund invests mainly through a portfolio of bank deposits via the London Money Market.

Security

To ensure the highest level of security, money is only placed with banks which meet rigorous criteria based on independent credit ratings and size, with a maximum average maturity date for the portfolio of no more than 150 days. Risk is further reduced by limiting the proportion of the fund that can be deposited with any single bank.

Interest

Interest is earned on every deposit from the moment it is credited to your account. The interest distribution rate is published at www.epworthinvestment.co.uk

Opening Accounts

New accounts can be opened on any business day. Information and account opening forms are available from the Manager by telephoning 020 7496 3636. The Manager will require evidence of the your status as a charity either by the supply of your Charity registration number or your exemption reference number issued by the Inland Revenue. In addition, in certain circumstances, for money laundering purposes, persons signing the application form may be requested to provide proof of identity.

Deposits

Deposits by cheque drawn on a UK bank or building society in favour of 'HSBC Bank plc as Trustee of the Affirmative Deposit Fund for Charities' should be sent with a deposit slip to the Manager.

Withdrawals

Withdrawals from your account may be requested on any business day using the CFB withdrawal slips provided with your account. In very exceptional circumstances, the Manager may request 7 days prior notice. The normal method of repayment is by BACS directly to the bank account nominated on your account mandate. CHAPs payments may also be arranged, although a charge of £10 is made for this service.

We regret that payments made out to third parties cannot be made.

Standing Orders

Regular withdrawals from your ADFC account to fund your local bank account can be arranged. Further details can be obtained by telephone from the Manager.

Charges

All administration costs incurred by the Fund are deducted from income before the distribution is declared.

Statements

Statements of account are normally sent to investors quarterly. However, should you require a more regular statement, this can be arranged by contacting the Manager.

Term Deposits

Term deposit facilities may be arranged for larger depositors, details of which are available on request from the Manager.

Other Affirmative Funds

As well as the Deposit Fund, the Manager offers the Affirmative Equity Fund for Charities and the Affirmative Fixed Interest Fund for Charities which are specifically designed to help church and charity trustees meet their individual investment responsibilities. Each fund has individual objectives tailored to meet the needs of particular investors. For further information as to how these funds may be used by your trustees to meet their overall objectives, please contact the Manager's Client Relationship Manager, Bill Lane, on 020 7496 3636.

More information

The annual report of the Fund will be sent to investors for each year to 31 October and will be posted in mid December. An interim report for six months periods to 30 April is also distributed. An annual meeting of depositing charities is held.

If you need to discuss any matters relating to investment in any of the Affirmative Funds, we will always be pleased to hear from you. Either write to our Client Relationship Manager, Bill Lane, 9 Bonhill Street, London, EC2A 4PE or telephone on 020 7496 3636.

Risk Warning

The Trustee and the Fund Manager undertake to use due skill, care and diligence in carrying out their duties under the Scheme, but whilst complying with this undertaking in relation to the investment of the Fund, they cannot give guarantees regarding the repayment of deposits.

The Fund is exempt from the Financial Services and Markets Act 2000 and depositing charities are not eligible for the Statutory Investors Compensation Scheme or the services of the Financial Services Ombudsman. The Fund Manager is however authorised and regulated by the Financial Services Authority.

The monthly interest distribution rate on an account will fluctuate and past performance is no guarantee of future returns.