

affirmative deposit fund for charities



- + For churches and charities wishing to maximise returns on cash surpluses
- + Consistently higher interest rates - currently 1.30%*
- + Immediate access to funds
- + Convenient and personal service
- + Internet access to accounts

FUND CHARACTERISTICS

High interest

Designed to effectively manage charities' cash resources, the Fund is for investors who are looking to achieve higher rates of interest than are normally available on bank deposit accounts.

Security

The Fund invests mainly through a portfolio of bank deposits via the London Money Market. To ensure the highest level of security, money is only placed with banks which meet rigorous criteria based on independent credit ratings and size:

- Short-term credit rating of P1 and long-term credit rating of A1 or above (Moody's) or equivalent
- Numbered in the top 75 banks world-wide by total asset size
- Full London Branch, or a guaranteed UK subsidiary

Amounts and the proportion of the fund that can be deposited with any single bank is limited.

Service

The Fund is designed with convenience in mind, and includes no minimum deposit, charges, penalties or notice periods and a quick and extremely simple application process.

We provide a personal and efficient service for our clients. Account queries can be answered by a member of our friendly team by telephone, e-mail or fax. In addition, online access to accounts is now available.

FUND DETAILS

Fund type	Common Deposit Fund
Benchmark	1 week Libid
Launch date	1 November 2006
Interest accrual	Daily
Interest distribution	Last day of month
Initial charge	None
Minimum investment	None
Access to funds	Immediate
Withdrawals (BACS)	Free
Deposits	Cheque, Bank transfer
Statements	Quarterly
Management fee	0.20% p.a.
Corporate trustee fee	0.04% p.a.
Fund size	£435m
*Interest rate after expenses at 30.11.11	1.30% A.E.R

HOW TO INVEST

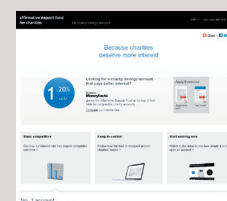
All charities in England, Wales, Scotland and Northern Ireland may invest. Please contact Epworth Investment Management for further information.

Epworth Investment Management Limited
9 Bonhill Street, London, EC2A 4PE
Tel 020 7496 3636



For more information on the Fund, Fund security and to download an application form, visit our website:

www.affirmativedepositfund.org.uk



Risk warning

The Trustee and the Fund Manager of the Deposit Fund undertake to use due skill, care and diligence in carrying out their duties under the Affirmative Deposit Fund for Charities Scheme, but whilst complying with this undertaking in relation to the investment of the Fund, they cannot give guarantees regarding the repayment of deposits. The Affirmative Deposit Fund for Charities is exempt from the Financial Services and Markets Act 2000 and depositing charities are not eligible for the Statutory Investors Compensation Scheme or the services of the Financial Services Ombudsman. The Fund Manager is however authorised and regulated by the Financial Services Authority. The daily interest distribution rate is no guarantee of future returns.